PRESS RELEASE

Signing of Merger Deed for the Merger of Sammontana Italia S.p.A., Forno d'Asolo S.p.A. and Società Italiana Prodotti Alimentari S.I.P.A. S.p.A. into Sammontana S.p.A. Società Benefit

Empoli, Italy, December 15, 2025 — Sammontana Italia S.p.A. (the "**Issuer**" and, together with its subsidiaries, the "**Group**") announces the entry into a merger deed today, pursuant to which the Issuer and its subsidiaries Forno d'Asolo S.p.A. and Società Italiana Prodotti Alimentari S.I.P.A. S.p.A. will merge into Sammontana S.p.A. Società Benefit ("**Sammontana**") pursuant to articles 2501-bis and following of the Italian Civil Code (the "**Merger**"). The effective date of the Merger will be December 31, 2025, while the Merger will become effective for tax and accounting purposes as of January 1, 2025. In connection with the Merger, Sammontana will change its name from "Sammontana S.p.A. Società Benefit" to "Sammontana Italia S.p.A. Società Benefit".

Once the Merger is effective, Sammontana will be the surviving entity of the Merger and, as a result, it will assume all of the Issuer's obligations, including, *inter alia*, under the Issuer's existing €925.0 million Senior Secured Floating Rate Notes due 2031.

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This press release constitutes a public disclosure of inside information by Sammontana, under Regulation (EU) 596/2014 (16 April 2014) and any relevant implementing rules and regulations.

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Cautionary Statements

This press release is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which, or to any person to whom, such offer, solicitation or sale would be unlawful.

The information contained in this release may contain forward-looking statements. These statements involve elements of subjective judgment and analysis and are based upon the best judgment of the Group as of the date hereof. These statements are subject to change without notice and are based on a number of assumptions and entail known and unknown risks and uncertainties, as there are a variety of factors that may cause actual events and developments to differ materially from any future events and developments expressed or implied by such forward-looking statements.

Therefore, you should not rely on these forward-looking statements. Neither the Group nor any other person gives any undertaking, or is under any obligation, to update these forward-looking statements for events or circumstances that occur subsequent to the date of this release or to update or keep current any of the information contained herein and this release is not a representation by the Group or any other person that they will do so, except to the extent required by law.

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For more information:
Sammontana Italia S.p.A.
Investor Relations / Communications
ir@sammontanaitalia.com